

Portable

You may still use your benefits if you move out of state. Your contract may be used at any accredited university, college or community college in the nation and, in certain cases, at schools around the world. Children enrolled in the Program do not have to choose a Nevada school.

Tax Exempt

The purchaser does not have to pay federal tax on any interest or the increased contract value each year. Payments are distributed directly to eligible colleges and universities on a tax-free basis.

Safe and Affordable

The State Treasurer's office manages the Trust Fund. Community college plan payments start as low as \$30 per month and university plan payments are as low as \$125 per month. Prices vary depending upon the age/grade of the child.

Flexible

You may change your plan or payment option anytime you want. Benefits are transferable to another member of the family, which includes first cousins of the beneficiary. Children have up to 10 years from the time they graduate high school or, until the age of 30 to begin using benefits. You lose none of the benefits if you move out of state.

Voluntary

Participation in the Program is strictly voluntary. You may request a refund at any time, minus payment of a one time \$100 termination fee.



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FALL 2005 ENROLLMENT



Delivering The Dream



Save Now For The Cost Of
Tomorrow's Tuition
ENROLL ONLINE
NevadaTreasurer.gov

ENROLL BY
FEBRUARY 28, 2006

PRICES & PLANS
FALL 2005

Four Year University Plan						Two Years of Community College/ Two Years of State University					
		Extended Monthly Payment Plan		Five Year Payment Plan				Extended Monthly Payment Plan		Five Year Payment Plan	
Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount	Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount
9	\$16,200	41	\$441	n/a	n/a	9	\$11,925	41	\$325	n/a	n/a
8	16,150	53	351	n/a	n/a	8	11,880	53	259	n/a	n/a
7	16,100	65	295	60	\$315	7	11,835	65	217	60	\$232
6	16,050	77	256	60	314	6	11,790	77	188	60	231
5	16,000	89	228	60	313	5	11,745	89	168	60	230
4	15,950	101	206	60	312	4	11,700	101	152	60	229
3	15,900	113	189	60	311	3	11,655	113	139	60	229
2	15,850	125	176	60	310	2	11,610	125	129	60	228
1	15,800	137	165	60	309	1	11,565	137	121	60	227
K	15,750	149	155	60	308	K	11,520	149	114	60	226
Age 4/5*	15,700	161	147	60	307	Age 4/5*	11,475	161	108	60	225
Age 3	15,650	173	141	60	306	Age 3	11,430	173	103	60	224
Age 2	15,600	185	135	60	305	Age 2	11,385	185	99	60	223
Age 1	15,550	197	130	60	304	Age 1	11,340	197	95	60	222
Newborn	15,500	209	125	60	303	Newborn	11,295	209	92	60	222

Two Year University						Two Year Community College					
		Extended Monthly Payment Plan		Five Year Payment Plan				Extended Monthly Payment Plan		Five Year Payment Plan	
Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount	Grade	Lump Sum Payment	Number of Payments	Monthly Amount	Number of Payments	Monthly Amount
9	\$8,100	41	\$221	n/a	n/a	9	\$3,825	41	\$105	n/a	n/a
8	8,075	53	176	n/a	n/a	8	3,805	53	84	n/a	n/a
7	8,050	65	148	60	\$158	7	3,785	65	70	60	\$75
6	8,025	77	129	60	158	6	3,765	77	61	60	75
5	8,000	89	115	60	157	5	3,745	89	54	60	74
4	7,975	101	104	60	157	4	3,725	101	49	60	74
3	7,950	113	95	60	156	3	3,705	113	45	60	74
2	7,925	125	89	60	156	2	3,685	125	42	60	73
1	7,900	137	83	60	155	1	3,665	137	39	60	73
K	7,875	149	78	60	155	K	3,645	149	37	60	72
Age 4/5*	7,850	161	74	60	154	Age 4/5*	3,625	161	35	60	72
Age 3	7,825	173	71	60	154	Age 3	3,605	173	34	60	72
Age 2	7,800	185	68	60	153	Age 2	3,585	185	32	60	71
Age 1	7,775	197	66	60	153	Age 1	3,565	197	31	60	71
Newborn	7,750	209	63	60	152	Newborn	3,545	209	30	60	71

*Five year olds not entering kindergarten as of September 30, 2005, will follow the Age 4/5 pricing.



Brian K. Krolicki
State Treasurer

I am very proud of our IRS qualified 529 program, which has provided more than 11,240 Nevada families with a smart way to save for college since the Program began in 1998. The Nevada Prepaid Tuition Program allows parents, family members and friends to purchase college tuition credit hours at today's rates, and use the credits in the future when the child is ready to go to college. And as tuition rates increase, knowing that tuition costs will be covered by the time the child is ready to attend college guarantees peace of mind. The Prepaid Tuition contracts are fully portable to private or out-of-state colleges and universities and can be transferred to another family member, including first cousins.

If you have access to the Internet, please go to our website at <http://NevadaTreasurer.gov> and click on College Savings. There you may view the details of all the college savings plans we offer, as well as enroll on-line or download documents. If you have additional questions, or if we may be of further assistance, please do not hesitate to contact us toll-free at 1-888-477-2667 or in Las Vegas at 486-2025. Congratulations on taking the first step in finding more affordable ways to pay for college for your family.



Frequently Asked Questions

Q. How do I purchase a Contract?

A. It's easy. Just fill out the enrollment form and return it with a non-refundable \$100 enrollment fee. To ensure that you receive this year's pricing, we must receive your enrollment form postmarked no later than February 28, 2006. Enrollment forms for newborns (children less than one year of age) will be accepted until June 30, 2006.

You may also enroll online at <http://NevadaTreasurer.gov>.

Q. What will my contract cover?

A. Your contract will provide payment of in-state undergraduate tuition charges imposed by any state community college or state university in Nevada. The contract may also be used to pay tuition costs at private or out-of-state colleges or universities, but will not pay more than the amount that would have been paid for in-state undergraduate tuition charges had your child attended a state community college or state university in Nevada. The contract does not provide for payment of fees, books, supplies, room or board.

PAYMENT OPTIONS

Q. What types of payment options are available?

A. There are three options:

1. A lump-sum payment;
2. Equal monthly payments until the child reaches college age;
3. A five-year option of 60 equal payments;

A minimum down payment of \$1,000 can be made to reduce your monthly payments. The amounts to be paid vary depending upon the age/grade of the child.

Q. How are payments made?

A. There are several payment options available. Monthly payments can be made through a coupon book or by automatic deductions from your checking or savings account. Payroll deduction may be available from your place of employment. The first payment will be due on March 15, 2006.

Q. May I make advance payments to reduce the remaining balance?

A. Yes. As long as you have a current contract. When you make a payment which is greater than your monthly payment, it will be applied against future payments due.

Q. If I select one of the monthly plans, can I pay off my contract at any time?

A. Yes. It will be less than the total of your remaining payments because you will receive a 3.375% discount on the remaining balance. Please call the Program office toll-free at 1-888-477-2667 to request a payoff amount.

Q. May payment schedules be changed? For example, can I change from a five-year to an equal monthly payment option?

A. Yes. Payment schedule changes are permitted. A \$20 payment-option change fee, plus any interest lost if you convert, will be charged for each payment-option change per contract.

Q. Why is the sum of monthly payments higher than the lump-sum purchase price?

A. Monthly payments contain a 6.75% interest component because the Program does not receive the entire purchaser price up front to invest on your behalf. This interest component is included in all refund amounts.

Q. Are there any charges for late payments?

A. Yes. There is a charge of \$15 for each monthly payment received more than 15 days after the due date. If you fail to make the scheduled lump-sum payment by the due date, there is a \$15 charge for the 1st month, then a charge for 1% of the remaining balance including outstanding fees for every 30 days thereafter.

ELIGIBILITY/FLEXIBILITY

Q. If I move out of state, do I lose the contract benefits?

A. No. However, the qualified beneficiary must meet the Nevada college's residency requirements to qualify for in-state tuition rates.

Q. If my child decides not to attend school, what can I do?

A. You have three options: 1. Transfer the contract to another qualified beneficiary; 2. Keep the contract in effect. Your child has 10 years from the time they would have attended a college or university to begin using the benefits, or until they reach the age of 30; 3. Cancel the contract and request a refund.

Q. May there be more than one purchaser or qualified beneficiary on a contract?

A. No. Each contract is limited to one purchaser and one qualified beneficiary. However, any number of persons can make payments or contribute to the payment of a contract. A separate enrollment form and \$100 enrollment fee are required for each child.

MATRICULATION

Q. What procedures are used by the Program when making payments to colleges or universities?

A. Once the qualified beneficiary reaches college age and has been accepted and properly identified as a participant in the Program, the college or university will bill the Program directly for the payment of tuition. Payment is then made directly to the college or university.



Compatible with
Millennium
Scholarship

Q. What happens if my child receives a scholarship?

A. If the scholarship renders the plan unusable, the contract may be cancelled with no termination fee. The contract may be refunded or transferred to another qualified beneficiary at no additional fee. If the scholarship does not cover the same benefits as the contract, you may elect to use benefits as originally planned or cancel the contract.

Q. May a student attend a two-year community college, and then transfer to a four-year college or university?

A. Yes. The unused benefit to pay tuition provided for under the contract may be used at a new college or university.

Q. What if a student decides to attend a private college in Nevada, or an out-of-state college or university?

A. The contract benefits may be used at any accredited college, community college or university. However, the tuition the Program will pay to any private or out-of-state college or university on a semester basis will be no more than the tuition the Program would have paid for in-state tuition charges had the student enrolled in a Nevada state community college or state university. The tuition paid may be less than the actual tuition cost of such college or university. The purchaser will be responsible for payment of any difference in the actual tuition cost and the tuition benefit paid under the contract.

CANCELLATION/REFUNDS

Q. May I cancel my contract?

A. Yes. Participation in the Program is voluntary, and the contract may be cancelled at any time by requesting a refund in writing. Contract administrative fees, which include voluntary termination fees and other contract-related fees, are subtracted from the total amount paid into the contract to determine the amount to be refunded. The voluntary termination fee is \$100. Interest is paid on refunds at a rate set annually by the Board. As of September 30, 2005 the Board set the rate at zero percent.

The contract will also be cancelled for non-payment or due to fraudulent information on the enrollment form.